# BEARFACTS 1994 – 2004 Winneshiek, Iowa [19191]

Winneshiek is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 20,922 ranked 30th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Winneshiek had a per capita personal income (PCPI) of \$30,961. This PCPI ranked 16th in the state and was 101 percent of the state average, \$30,698, and 93 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 12.3 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Winneshiek was \$18,049 and ranked 74th in the state. The 1994-2004 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Winneshiek had a total personal income (TPI) of \$647,768\*. This TPI ranked 27th in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Winneshiek was \$381,352\* and ranked 32nd in the state. The 2004 TPI reflected an increase of 12.3 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Winneshiek. In 2004 net earnings accounted for 67.6 percent of TPI (compared with 65.6 in 1994); dividends, interest, and rent were 19.1 percent (compared with 20.7 in 1994); and personal current transfer receipts were 13.3 percent (compared with 13.7 in 1994). From 2003 to 2004 net earnings increased 14.2 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 1.9 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Winneshiek increased from \$433,043\* in 2003 to \$493,326\* in 2004, an increase of 13.9 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$278,440\* to the 2004 estimate was 5.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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